ANNUITY WORKSHEET – NO COMMUNITY SPOUSE ANNUITY PURCHASED AND BEGAN MAKING PAYMENTS PRIOR TO APRIL 20, 2010

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| --- | --- | --- | --- | --- |
| CASE NAME | |  | | |
| CASE DCN |  | | | |
| ANNUITY OWNER'S NAME | | | |  |
| ANNUITANT'S NAME | | |  | |

**AVAILABLE RESOURCE TEST**

1. Was the annuity purchased and making payments before 8/28/05? Yes  No

If YES, the annuity is an excluded resource and you are done.

1. Is the annuity irrevocable and unassignable? Yes  No

If NO, consider the CSV (after penalties) to be an available resource.

If YES, the income stream may still be a resource. Proceed.

1. Is the annuity actuarially sound? (See worksheet below.) Yes  No

If NO, consider an available resource.

If YES, proceed.

1. Does the annuity provide equal payments for the duration of the annuity? Yes  No

If NO, consider an available resource.

If YES, proceed.

1. Is the State of Missouri the primary, secondary, or contingent beneficiary? Yes  No

If NO, consider an available resource.

If YES, proceed.

1. As the primary/secondary/contingent beneficiary, does the state hold this  
   position after a spouse/minor/disabled child, and is the primary   
   beneficiary if the spouse/minor/disabled child relinquished rights to the   
   income stream? Yes  No

If NO, consider an available resource.

If YES, proceed.

7. Does the annuity name and pay the MO HealthNet participant as annuitant? Yes  No

If NO, consider an available resource UNLESS it was purchased and making  
 payments before 8/28/07.

If YES, then do not count the annuity as a resource. Count the payment as unearned income.

**ACTUARIAL SOUNDNESS TEST**

a. Are the payment amounts equal throughout the duration of the payout? Yes  No

b. Does the policy guarantee payment over a certain period (period certain)? Yes  No

c. Date payments started?

d. Life expectancy of annuitant when payment begins?

(SSA [Period Life Table](http://www.ssa.gov/oact/STATS/table4c6.html))

e. Will payments exhaust the policy over the period certain or life expectancy of the annuitant?

Yes  No

**If you answer NO to any of these questions, the annuity is not actuarially sound.**

**TRANSFER OF PROPERTY TEST**

1. Is the annuity purchase date within 60 months of the application date for benefits?

If YES explore transfer of property. Yes  No

1. Is the current value of the annuity, plus the amount of monthly payments already

received by the annuitant, equal to or greater than the purchase price of the annuity?

If NO, consider a transfer of property. Yes  No