



# Practice Points

## Financial Information for Licensing Resource Homes

This Practice Point regarding financial information gathered during the resource home licensure process is in response to the Continuous Quality Improvement process. [Policy](#) provides the template for completing the home assessments that are required for [licensing](#) and [license renewal](#) of resource homes.

Information regarding the family's financial stability including:

- source of income,
- amount of income,
- the roles each family member has in money management,
- if they have sufficient income to support all members of the family, and
- the management of finances including indebtedness

is gathered by the resource licensing worker for including in the home assessment. Any documents that were used to draft the financial portion of the home assessment are not to be placed in the file, per memo [CD09-105](#)

However, financial information is not to be included in the [Foster Family Profile, CD-56](#), per Licensing rules, [13 CSR 35-60.030 \(8\)](#).

Resource providers are to be financially stable. The financial information gathered to complete the home assessment is used to assist the worker and the worker's supervisor to determine if the resource provider is financially capable to have additional dependents placed in the home. Resource providers are to demonstrate that they can provide financial resources adequate for the satisfactory care of and service to children being served and the upkeep of the premises. This is supported by [Statute 210.496](#). To assess the full spectrum of financial stability in the home, conversation and documentation of many financial elements are to be explored. This includes, but is not limited to; employment stability, unemployment benefits, Family Support Division benefits such as TANF, Child Support payments and arrearage, expenditures, etc.

Program Development Specialist Contact:  
Elizabeth Tattershall [Elizabeth.Tattershall@dss.mo.gov](mailto:Elizabeth.Tattershall@dss.mo.gov)